The only thing certain in today's market is uncertainty.

- The economy
- Changing regulations
- Limited resources
- Growing competition

Organizations are under an unprecedented amount of pressure to improve performance, stay lean and drive shareholder value. In such a volatile business environment, our instincts scream to play it safe and avoid risk. But, risk is inherent in business and success. Ignoring risk or managing it in a fragmented way leads to under-informed decisions that can ultimately affect profitability.

Who dares – wins!

Most organizations recognize both the challenge and the opportunity well managed risk presents. Yet, despite major investments to improve risk management capabilities, critical exposures still exist. Executive-level visibility to risk continues to be obscured by organizational silos and outdated or inefficient systems leaving a performance gap between an organization’s expectations for risk management and what is actually achieved.

Most executives still feel their companies have a long way to go in building an effective, risk aware culture according to the Harvard Business Review Analytic Services study.

Top 10 Organizational Risks

- Economic Slowdown
- Regulatory/legislative
- Increasing competition
- Damage to reputation/ brand
- Business interruption
- Failure to innovate/meet customer needs
- Failure to attract or retain top talent
- Commodity price risk
- Technology failure/system failure
- Cash flow equity

Source: AON Global Risk Management Survey

Business is Risky.

Enterprise Risk Management

An effective Enterprise Risk Management (ERM) program helps drive informed decision-making for better performance and greater rewards. As a critical business system, ERM transforms your organization and empowers you to tackle your risk potential head-on – proactively identifying, understanding and managing your risk to position your organization for sustainable, long-term growth.

A successful Enterprise Risk Management program will:

- Provide the foundation for all risk data across your organization
- Deliver visibility to all risk data
- Improve accountability and control
- Support compliance, new regulations and frameworks

Now, more than ever, companies must embrace risk to understand and manage their business to create a competitive advantage and a springboard to growth.

“In 2011, total economic losses due to disasters reached a record $350 billion (USD) with only $108 billion (USD) covered by insurance exposing those affected to almost 70% of all losses – directly impacting their bottom line.”

- Source: The Swiss Re Group

“Natural and Man-made Catastrophes in 2011 Report”
Active Risk brings together all areas of Enterprise Risk Management

**Operational Risk Management**
- Strategic Risk Management
- Supply Chain Risk
- Incident Management
- Health & Safety
- Business Development
- Business Continuity

**Project Risk Management**
- Project & Program Risk Management
- Portfolio Management
- Schedule Risk Management
- Change Management
- Progress Management

**Governance & Compliance Risk**
- Business Ethics
- Internal Risk Audit
- IT Security
- Corporate Governance
- Compliance Management

**Opportunity Management**
- Innovation
- New Markets
- New Product Development
- Business Process Improvement
- Cost Savings
- Margin Improvement

**Embracing Risk**
You cannot avoid or ignore risk in business and if you do, you put yourself “at risk.” By identifying, embracing and directing risk, you transform it from a threat to an asset and add a new tool to your management arsenal.

To minimize your risk exposure, you must:
- Remove organizational silos
- Create a single system of record for all risks to gain visibility across the enterprise
- Update outdated information systems that impede progress

“Companies in the top 20% of risk maturity generated three times the level of EBITDA as those in the bottom 20%.”
- Ernst & Young, Turning risk into results, March 2012